

BLOCKCHAIN PLATFORM FOR SCIENTIFIC PROJECTS WITH DECENTRALIZED EVALUATION

Scientificcoin is a unique decentralized platform for scientific development created on the basis of Russia's largest scientific center. This includes nuclear physics, molecular genetics and virology, information biology, the theory of gene chains, computer proteomics, nanoconstruction, and many other unique developments.

Scientific projects will be able to obtain funds necessary for development, and investors will receive a reliable assessment of profitability and risks thanks to expert decentralization.

Given the high reliability of an expert opinion, a project with a good quotation will be capable of attracting the necessary funding without expenses on advertising. Each project that raised funding through Scientificcoin pays 5% of the amount collected (these funds are distributed annually between Scientificcoin holders).

The uniqueness of this platform is using a hybrid system for assessing scientific projects. A mathematical algorithm in combination with a decentralized expert assessment provides a high performance indicator for the platform operation. The scientific council of Scientificcoin consists of an unlimited number of decentralized citizens of any country possessing different skills, knowledge, experience, and mentality. Each expert will receive a reward, which is determined by the degree of involvement, rank, and quality of assessment.

The algorithm corrects the results of people's assessment in any direction in accordance with the tried and tested solutions, which are applied today on stock exchanges, as well as in insurance and investment companies.

Scientificcoin allows private investors to invest their capital in scientific projects without intermediaries. Anyone can act as an expert for a reward and engage in mining with Scientificcoin.

The financing of scientific projects occurs through the conclusion of smart contracts between investors and project developers. Developers can independently create unique smart contracts, choosing from a variety of parameters and conditions and using the Scientificcoin templates. The platform automatically generates an individual contract based on ERC 20 with the SNcoin tag. The tokens released will automatically enter the listing of exchanges – Scientificcoin's partners – as created by the platform.

Taking advantage of blockchain, we have created a platform for financing scientific discoveries. Imagine a situation in which the technology developer will not be in search of funding; the situation, in which experts who evaluate a scientific project will be as impartial as possible. As a rule, the main problem in choosing a project for investment by a venture fund lies in the correct expert opinion. For this purpose, the expert council includes scientific figures, economists, lawyers, and marketers.



The advantage of decentralization, embedded in the idea of cryptocurrency, completely removes the factor of commercial bribery and corruption and reduces the number of intermediaries, while the traditions formed in the cryptocurrency community make it possible to use the time, skills, and knowledge of millions of people all over the world relatively for free.

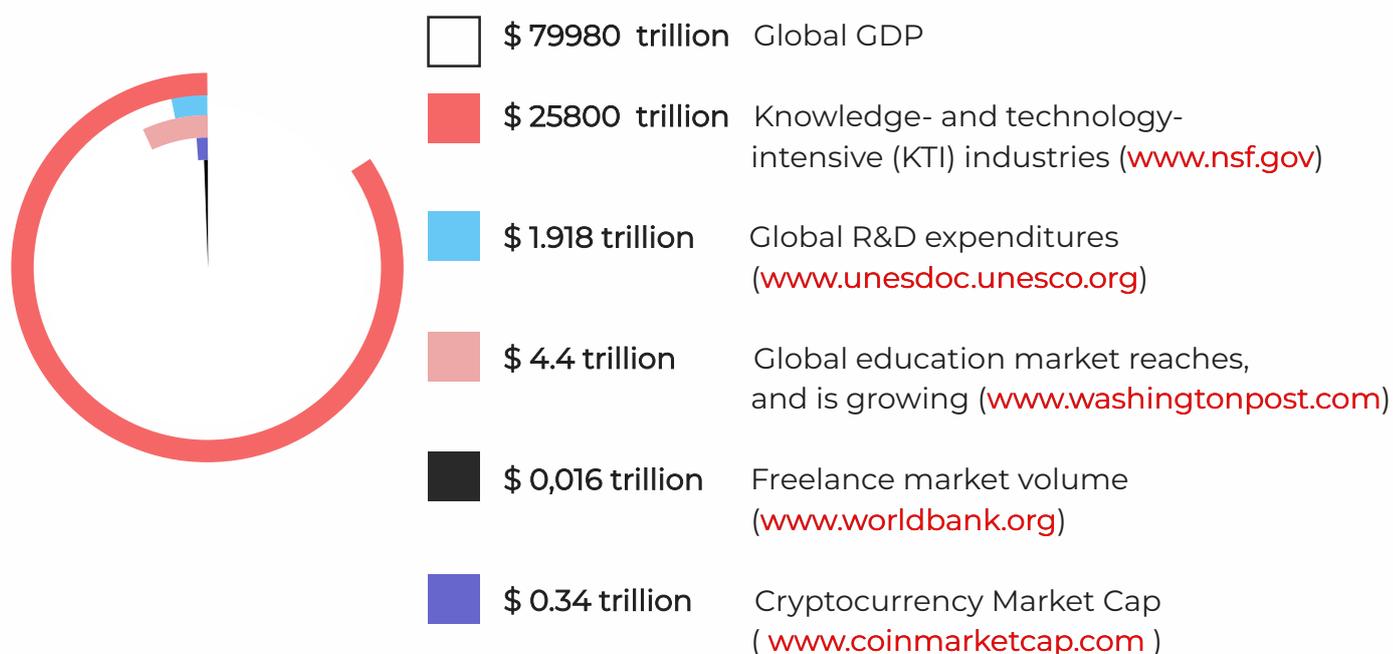
Today, there is no cryptocurrency truly associated with a broad scientific community. ScientificCoin has three promising directions that make the token unique:

- Crowdfunding platform with decentralized evaluation of scientific projects. (scientificcoin.io);
- online university with teaching and tutoring activities among the participants, creating a fertile scientific community (scientificcoin.com/monsterbrain);
- freelance platform for hiring scientific developers. There are more than 1000 performers, more than 300 PhD, among 500 scientific directions. (hireascientist.com)

Many states are investing and earning on the sale of intellectual property. For the USA this income item generate revenue annually \$ 150 billion (by comparison, Russia's oil revenues in 2015 was about \$ 90 billion). This is approximately 12% of the USA GDP. In Finland, which is in the top five for spending on R&D, IP bring up to 20% of GDP.

In comparison with the volume of the education market and high-tech industries, the global expenditure on science - the total capitalization of the cryptocurrency is small enough.

ScientificCoin will take part of a huge market of science, education and related industries.



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- ScientificCoin is taken to pay for the weekly education provided by experts from different scientific disciplines, inventors and professors. It's not just webinars, but also visits to conferences, held in different cities.
- To use the crowdfunding platform scientificcoin.io or a freelance platform for hiring scientific researchers hireascientist.com, the user is required to be the owner of 10 ScientificCoin. (the required quantity will decrease as the coin rate increases)

Taking into account the involvement of more than 7% of the world population in scientific development and educational processes, we regard ScientificCoin as a very promising cryptocurrency, which can become a useful tool for the cooperation in science.

Most of the existing crowdfunding platforms place projects on their venues after premoderation by their own employees. If they used a reliable algorithm, there would have been far fewer projects posted on those sites. They don't use professional experts because it is financially impractical.

The users determine the level of a project's reliability on their own, and they have to collect the information themselves, unlike the Scientificcoin, where the algorithm will not let the investor see unworthy projects, and topical questions associated with the assessment of the project's viability will be raised in the process of an open expert discussion.

Cryptocurrency is a new tool for keeping funds and investing. We understand that the still emerging market suffers high volatility today, and most investors expect a high return on investments. That is why 90% of the projects will be related to applied science, and most of them will have an off-the-shelf technology. In any case, our platform will make a worthy step towards the institute of ICO organization, as well as the evaluation of profitability, reliability, and social significance of projects. Some projects will be highly profitable, but risky; others will be reliable with conservative income. But it is no doubt that we will create an impartial risk assessment that potential investors can base on.

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